



Apurva Pattanshetti, B.Com, LLB, F.C.A, D.I.S.A (I.C.A.I)
Chartered Accountant

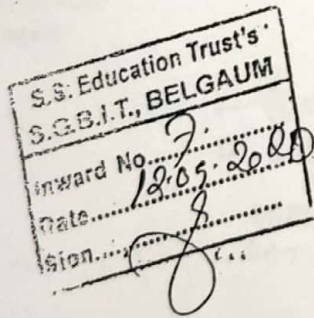
AUDITORS REPORT

I have audited the accounts of S.S Education Trust's S.G. BALEKUNDRI INSTITUTE OF TECHNOLOGY, Shivabasava Nagar, Belagavi for the year ending 31-03-2020 and report as below:

1. I have obtained all information and explanation, which to the best of my knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the institution.
3. In my opinion and to the best of information and explanations given to me, the said statements with the audit observations thereon, give a true and fair view.
 - (i) In case of Balance Sheet of the State of Affairs of the institution as at 31-03-2020.

AND

- (ii) In case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.



Date: 01/09/2020
Place: Belagavi



Apurva
APURVA PATTANSHETTI
Chartered Accountant
Membership No. 158576
UDIN: 20158576AAAAAT2409

Acct
12/9/2020



S.S EDUCATION TRUST'S

S.G.BALEKUNDRI INSTITUTE OF TECHNOLOGY

Shivabasava Nagar, Belagavi

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

FY 2019-20

EXPENDITURE	SCH	Amount	INCOME	SCH	Amount
To ESTABLISHMENT EXPENSES	E-1	85,03,878.00	By GRANTS	I-1	-
To EXPENSES OUT OF SPECIFIC FEES	E-2	61,74,495.00	By FEES	I-2	13,00,90,066.00
To REPAIRS & MAINTENANCE	E-3	55,74,626.00	By OTHER FEES	I-3	3,20,358.00
To EMPLOYEE BENEFIT EXPENSES	E-4	5,87,73,825.00	By SPECIFIC FEES	I-4	-
To FINANCIAL CHARGES	E-5	-	By INTEREST ON BANK	I-5	15,36,721.94
To MISCELLANEOUS EXPENSES	E-6	3,52,263.78	By MISCELLANEOUS INCOME	I-6	22,09,712.18
To DEPARTMENT CURRENT EXPENSES	E-7	2,72,443.00			
To CONTRIBUTION TO SSET	E-8	65,04,503.30			
To DEPRECIATION	A-1(g)	1,41,03,991.47			
To EXCESS OF INCOME OVER EXPENDITURE TRF. TO B/S		3,38,96,905.57			
TOTAL		13,41,56,931.12	TOTAL		13,41,56,931.12

As per my report of even date

Date : 01/09/2020
Place: Belagavi

Sidramappa Itti
31/9/2020
Dr. Sidramappa Itti
Principal
SGBIT - Belagavi

Apurva
APURVA PATTANSHETTI
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S.S EDUCATION TRUST'S
S.G. BALEKUNDRI INSTITUTE OF TECHNOLOGY
Shivabasava Nagar, Belagavi

BALANCE SHEET AS ON 31.03.2020

2019-20

LIABILITIES			ASSETS		
	SCH	Amount		SCH	Amount
FUNDS	L-1	4,47,49,298.48	FIXED ASSETS	A-1	26,57,95,238.29
RESERVES & SURPLUS	L-2	22,81,53,451.82	DEPOSITS WITH BANK AND OTHERS	A-2	24,90,98,317.26
SPECIFIC FUND	L-3	21,03,30,973.87	FUNDS/TRANSFERS	A-3	-
LOANS	L-4	-	ADVANCES	A-4	28,11,537.00
CURRENT LIABILITIES	L-5	-	SCHOLARSHIPS	A-5	-
SCHOLARSHIPS	L-6	55,14,663.00	OTHER ASSETS	A-6	4,42,539.59
OTHER LIABILITIES	L-7	4,70,59,928.51	CURRENT ASSETS	A-7	1,84,42,478.55
INSTITUTIONAL BALANCES	L-8	7,81,795.01			
TOTAL		53,65,90,110.69	TOTAL		53,65,90,110.69

As per my report of even date

Date : 01/09/2020
Place: Belagavi

Sidramappa Itti
Dr. Sidramappa Itti
Principal
SGBIT - Belagavi

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